



Summary of Final Board Determination

Josue Perez

Candidate, EC2017, City Council District 10

Program participant: \$41,712 public funds received

Alexis Perez, Treasurer of Friends of Josue Perez

The Board determined that the Campaign substantially complied with the Campaign Finance Act and Board rules, and assessed violations and penalties as detailed below.

1. Failing to demonstrate compliance with cash receipts reporting and documentation requirements \$315

Campaigns are required to report all cash receipts, deposit them into the bank account listed on the candidate's filer registration and/or certification within ten business days of receipt, and provide the deposit slips for the account to the Board. *See* Admin. Code §§ 3-703(1)(d), (g), (6), (10), (11), (12); Board Rules 1-04(a), (b), 2-06(a), 3-03(c), 4-01(a), (b)(1), (3), (f).

The Campaign reported \$4,307 in cash receipts, but the deposit slips provided only account for \$3,045 in cash receipts, a difference of \$1,262. This constitutes a variance of 29.3% between the cash receipts reported and documented by the Campaign.

The Board assessed a penalty of \$315 for this violation.

2. Maintaining a petty cash fund greater than \$500 \$350

Campaigns are prohibited from maintaining more than \$500 in a petty cash fund. *See* Board Rule 4-01(e)(2).

The Campaign made a cash withdrawal of \$4,000 but did not provide a petty cash journal.

The Board assessed a penalty of \$350 for this violation.

3. Failing to document transactions \$150

Campaigns are required to document all financial transactions. *See* Admin. Code §§ 3-703(1)(d), (g), (11), (12), 3-715; Board Rules 1-09, 4-01(a), (c), (g), (k), 4-03. Outstanding liabilities that are forgiven or settled for less than the amount owed are also considered contributions. *See* Board Rules 1-04(g)(4), (5).

The Campaign held three fundraisers for which it did not report any related expenditures, indicating that the costs of the events were paid for by third parties, resulting in un-documented in-kind contributions.

The Board assessed total penalties of \$150 for these violations.